**INTEREST RATES MARKET NOTICE**

**Date: 12 June 2014**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP002”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 13 June 2014 under its **Domestic Medium Term Note Programme** dated **5 June 2014**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** NIL – 1st issue

**Bond Code** KAP002

**Nominal Issued** R 428,000,000.00

**Issue Price** 100%

**Coupon** 7.84% (3 Month JIBAR as at 10 June 2014 of 5.800% plus 204 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 13 June 2019

**Books Close** 3 September, 3 December, 3 March, 3 June

**Interest Payment Date(s)** 13 September, 13 December, 13 March, 13 June

**Last Day to Register** By 17:00 on 2 September, 2 December, 2 March, 2 June

**Issue Date** 13 June 2014

**Date Convention** Following

**Interest Commencement Date** 13 June 2014

**First Interest Payment Date** 13 September 2014

**ISIN No.** ZAG000116831

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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